

LEE COUNTY

NORTH CAROLINA

Committed Today for a Better Tomorrow

Fiscal Year 2007-08 Budget at a Glance

Total Property Valuation: \$4.51 billion

Proposed Tax Rate: \$.75

One Penny Generates: \$436,725

General Fund- Revenues

	Amended 06 07 Budget	Recommended 07-08 Budget	Adopted 07-08 Budget	Increase/ (Decrease)
Ad Valorem Taxes	\$31,053,738	\$34,095,010	\$34,095,010	\$3,041,272
Local Option Sales Tax	\$10,336,860	\$10,734,100	\$10,734,100	\$397,240
Other Taxes & Licenses	\$401,000	\$448,500	\$448,500	\$47,500
Intergovernmental Revenues	\$8,668,750	\$8,665,970	\$8,672,408	\$3,658
Permits & Fees	\$372,000	\$372,000	\$372,000	\$0
Sales & Services	\$2,143,796	\$2,739,129	\$2,741,383	\$597,587
Investment Earnings	\$450,000	\$450,000	\$450,000	\$0
Miscellaneous	\$658,657	\$352,591	\$352,591	-\$306,066
Transfers In	\$941,449	\$2,736,398	\$2,736,398	\$1,794,949
Fund Balance Appropriated	\$3,053,056	\$2,051,168	\$2,098,270	-\$954,786
Total Revenues	\$58,079,306	\$62,644,866	\$62,700,660	\$4,621,354

General Fund- Expenditures

	Amended 06-07 Budget	Recommended 07-08 Budget	Adopted 07-08 Budget	Increase/ (Decrease)
General Government-Total	\$7,620,869	\$7,715,679	\$7,639,502	\$18,633
Public Safety-Total	\$6,237,531	\$6,765,890	\$6,804,761	\$567,230
Economic/Physical Devel.-Total	\$2,030,766	\$1,645,177	\$1,645,570	-\$385,196
Health and Welfare-Total	\$18,259,923	\$18,298,730	\$18,295,268	\$35,345
<i>Public Health</i>	\$3,854,117	\$3,478,008	\$3,445,994	-\$408,123
<i>Mental Health</i>	\$252,000	\$252,000	\$250,000	-\$2,000
<i>Social Services</i>	\$11,900,972	\$12,229,075	\$12,249,274	\$348,302
Education- Total	\$15,371,828	\$17,767,460	\$17,860,157	\$2,488,329
<i>School Current Expense</i>	\$12,666,167	\$13,569,437	\$13,502,134	\$835,967
<i>CCC Current Expense</i>	\$1,833,044	\$1,904,136	\$2,064,136	\$231,092
Cultural and Recreational -Total	\$1,956,691	\$2,207,099	\$2,210,571	\$253,880
Debt Service-Total	\$5,716,799	\$7,177,200	\$7,177,200	\$1,460,401
Reserves- Total	\$884,899	\$1,067,631	\$1,067,631	\$182,732
Total Expenditures	\$58,079,306	\$62,644,866	\$62,700,660	\$4,621,354