NONMAJOR GOVERNMENTAL FUNDS

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LEE COUNTY, NORTH CAROLINA
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2005

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets			
Cash and investments	$ 2,316,360	$ 687,870	$ 3,004,230
Cash and investments - restricted	-	2,313,592	2,313,592
Taxes receivable - net	82,843	-	82,843
Accounts receivable - net	395,864	173,308	569,172
Accrued interest receivable	5,346	3,901	9,247
Total assets	$ 2,800,413	$ 3,178,671	$ 5,979,084
Liabilities and Fund Balances			
Liabilities:			
Accounts payable and accrued liabilities	$ 504,627	$ 154,497	$ 659,124
Deferred revenues	88,741	-	88,741
Total liabilities	593,368	154,497	747,865
Fund balances:			
Reserved by State statute	401,210	-	401,210
Reserved for encumbrances	-	295,831	295,831
Unreserved:			
Designated for subsequent year's expenditures	81,250	-	81,250
Undesignated	1,724,585	2,728,343	4,452,928
Total fund balances	2,207,045	3,024,174	5,231,219
Total liabilities and fund balances	$ 2,800,413	$ 3,178,671	$ 5,979,084

LEE COUNTY, NORTH CAROLINA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2005

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Revenues:			
Ad valorem taxes	$ 1,363,101	$ -	$ 1,363,101
Local option sales taxes	1,425,721	-	1,425,721
Other taxes and licenses	602,331	-	602,331
Restricted intergovernmental	413,400	200,230	613,630
Investment earnings	64,496	60,555	125,051
Total revenues	3,869,049	260,785	4,129,834
Expenditures:			
Current:			
Public safety	1,411,228	-	1,411,228
Economic and physical development	136,629	2,365,584	2,502,213
Education	146,550	369,644	516,194
Total expenditures	1,694,407	2,735,228	4,429,635
Revenues over (under) expenditures	2,174,642	(2,474,443)	(299,801)
Other financing sources (uses):			
Transfers from other funds	-	1,395,523	1,395,523
Transfers to other funds	(3,318,014)	-	(3,318,014)
Total other financing sources (uses)	(3,318,014)	1,395,523	(1,922,491)
Net change in fund balances	(1,143,372)	(1,078,920)	(2,222,292)
Fund balances, beginning of year	3,350,417	4,103,094	7,453,511
Fund balances, end of year	$ 2,207,045	$ 3,024,174	$ 5,231,219